Confidential Offering Memorandum

BRONXVILLE. NY 12 Cedar Street



RARE ABSOLUTE NNN PURCHASE OPPORTUNITY

20-YEAR INCOME STREAM | **Guaranteed** by **Albertsons**[®] Historic, Affluent WESTCHESTER COUNTY SUBURB 5% Cap Rate - \$1,415,040 NOI

CONTACT OWNER'S JON GORDON <u>914-779-8200 x115</u> jgordon@admiralrealestate.com



HIGHLIGHTS

BRONXVILLE. NY



RARE OPPORTUNITY	 Due to the stability + affluence of Bronxville, commercial buildings seldom trade The only large, stand-alone NNN leased building in the Village 	CURRENT INCOME	 5% initial cash-on-cash return Lease guaranteed by Albertson's Tenant in place since 1974, with current lease to 2043
PRACTICALLY MANAGEMEN FREE	 Absolute NNN lease Minimal oversight required 	PROTECTED USE	 Very restrictive zoning laws 12 Cedar is the only large grocery site allowed in Bronxville
IRREPLACEAB Location	 Bronxville is one of the wealthiest and sought-after suburbs of NYC Extremely high barriers to entry 	IDEAL Capital Gains Shelter	 Strong passive investment Excellent 1031 exchange potential Secure way to shelter capital gains
CONTACT OWNER'S			

EXCLUSIVE AGENT:

JON GORDON 914-779-8200

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