

## **Bronxville / Eastchester Apartment Package Sold**

Admiral Real Estate Services Corp. recently sold a package of five cooperative apartments the Chester Heights neighborhood of Eastchester.

The package was sold at asking price. The building is an elegant, four-story walk-up with a parking lot. Three of the units were free market; one was rent stabilized and one was rent controlled.



While located in the Town of Eastchester with Eastchester taxes, the property has the cache of a Bronxville address. It is located less than a ¼ mile from both the Hutchinson River and Cross County Parkways.

The retail sellout value is about double the sale price, offering tremendous return on investment upon the retail sale of the units.

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*Admiral Real Estate Services Corp. is a commercial real estate brokerage firm, offering investment sales, agency leasing and tenant representation services. Based in Westchester, the company currently lists and/or manages over 100 retail, office, and development properties in the New York metropolitan area.*