



John Barrett Heads Investment Sales Division

BRONXVILLE, NY – September 28, 2011 – We are pleased to announce that John Barrett has joined Admiral Real Estate Services Corp. to expand the firm's business lines into investment sales.

About John Barrett

John specializes in exclusively representing property owners in the sale or long term net lease of their properties, with a focus market of Westchester County, New York City, the Bronx and Connecticut.

He comes to Admiral after spending six years at Massey Knakal Realty Services, having spearheaded the firm's expansion into Westchester County. Since 2005, he has evaluated and marketed over 200 million dollars worth of investment real estate in the Westchester sub-market. Beginning in 2007, John has been recognized by The Bronx-Manhattan North Association of Realtors as a Multi-Million Dollar Producer.



John Barrett

Mr. Barrett has been featured or quoted in many publications including The New York Times, Crain's New York, The Journal News, Real Estate Weekly and The Westchester Business Journal for his expertise on commercial real estate. Over the course of his career John has worked with an expansive group of sellers, investors and users. He has represented institutional clients, partnerships, estates and financial institutions such as Citibank, Key Bank and Greystone Bank in the sale of Senior Notes, Subordinate Notes and REO properties.

John serves as the President of the Commercial and Investment Division (CID) of the Westchester Putnam Association of Realtors and is also on the Board of Directors of the Westchester Putnam Association of Realtors. He is a member of the Building and Realty Institute's Apartment Owners Advisory Council and serves on the loan committee of Community Capital Resources a not-for-profit Community Development Financial Institution (CDFI) based in the Westchester.

Representative Transactions

- 39-unit apartment building at 155 Garth Road, Scarsdale (\$10,375,000)
- The East Hartsdale Avenue Retail Portfolio (\$7,750,000)
- 44-unit apartment building at 126 Franklin Avenue, New Rochelle (\$4,750,000)
- Retail property at 33 Main Street, Tuckahoe (\$3,050,000)
- 36-unit apartment building at 46 Park Place, New Rochelle (\$3,400,000)
- 116 unsold cooperative shares at 100 Highland Avenue, Yonkers (\$2,900,000)
- Retail strip center at 19-31 W. Grand Street, Mount Vernon (\$1,625,000)
- Retail store at 2305 Crompond Road in Yorktown (\$2,000,000)
- 20-unit apartment building at 10 Jefferson Place, Mount Vernon (\$1,375,000)
- Residential development site at 25 State Street, Ossining (\$1,200,000)
- 15-unit apartment building at 15 Lawrence Street, Yonkers (\$770,000)
- Medical office building at 300 Main Street, Eastchester (\$700,000)
- Commercial development site 452 North Avenue, New Rochelle (\$470,000)
- Office portfolio at 24, 54 & 60 South 3rd Avenue, Mount Vernon (\$1,600,000)
- Senior note sale of mixed-use property at 29 Poplar Street, Yonkers
- Note sale of retail property at 232-250 South Fulton Avenue, Mount Vernon

Admiral's Investment Sales Division

Through Admiral's extensive network and many years in practice in the local market, we have developed unsurpassed market knowledge, industry relationships and analysis tools. Our accurate valuation of your property and our superior marketing strategies will generate the maximum exposure in the marketplace. Our transactional experience will ensure a smooth transaction within a controlled time period.

Admiral Real Estate handles sales and leasing assignments for many different property types including multifamily apartment buildings, retail, office and industrial properties, mixed-use properties and development sites. We also have experience in selling bulk unsold cooperative and condominium shares, as well as bank and financial institution note sales and REO properties.

For investment sales inquiries, please contact John Barrett at (914) 779-8200 x114.

Admiral Real Estate Services Corp is a full-service commercial real estate firm, offering leasing, investment sales, property management and advisory services. Based in Westchester, the company currently lists and/or manages over 75 retail, office, residential and development properties in the New York metropolitan area.

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