

Admiral Real Estate Services Corp.'s Jonathan Gordon receives CoStar Power Broker Award

Industry's Leading Independent Research Service Recognizes Top Leasing and Sales Brokers In Commercial Real Estate

BRONXVILLE, NY – April 26, 2011 – Admiral Real Estate Services Corp. is pleased to announce that Jonathan Gordon has been recognized as a CoStar Power Broker by CoStar Group (NASDAQ: CSGP), commercial real estate's leading independent research firm. This annual award recognizes the "best of the best" in commercial real estate brokerage by spotlighting the U.S. firms and individual brokers who closed the highest transaction volume in commercial property sales or leases for the entire year of 2010 in their respective market.

As the largest professional research organization serving the commercial real estate industry, CoStar is uniquely positioned to identify the top firms and brokers in each market throughout the U.S. All awards are based on transaction data in CoStar's commercial real estate database, the largest, independently researched database of commercial real estate property information available online.

Gordon qualified as one of the top retail brokers in the Westchester / Connecticut commercial real estate market based on the total leasing transactions he closed during the year. In order to be selected for this honor, Gordon was measured against commercial real estate brokers active in the region by CoStar Group and subsequently ranked among the top brokers in the market.

"CoStar Group is very proud to recognize the select few commercial real estate brokerage firms and brokers who performed at the industry's highest level and achieved remarkable sales and leasing success in 2010," said CoStar Group Founder and CEO Andrew C. Florance. "These top performers truly represent the best of the best in commercial real estate, and they deserve to be recognized for their proven deal-making abilities. We congratulate Jonathan Gordon on his impressive professional accomplishment."

Admiral Real Estate Services Corp is a full-service commercial real estate firm, offering leasing, investment sales, property management and advisory services. Based in Westchester, the company currently lists and/or manages over 75 retail, office, residential and development properties in the New York metropolitan area.

Contact: Jonathan Gordon (914) 779-8200 x115 jgordon@admiralrealestate.com www.admiralrealestate.com